



Waterford-Halfmoon Union Free School District 2023-2024 Budget

March 16, 2023

Draft #2



Mission Statement

Our mission is to ensure that all students develop and demonstrate the knowledge, skills, abilities and character needed to live useful, productive and rewarding lives.



Agenda

- Recap
- Instructional
- Appropriations
- Revenues
- Tax Cap



Recap: Executive Proposal - State Aid

- Includes a total funding increase of 26% approximately \$1.9M
- This increase includes \$1.3M in Foundation Aid – We are finally fully funded
- Additional Building Aid: not in runs due to final cost reports not being submitted. Total aid increase \$2.4M

How do we responsibly use this money?



Recap

- **Personnel/ Staffing:**

2 High School AIS Teachers (ELA and Math) , 1 TA for Maker Space/Computer Lab, and 3 Teacher Aides in Elementary School, Full time School Resource Office, Full time Mental Health Counselor through Saratoga Family Services, Ed Tech Teacher through BOCES , *UPK Teacher and Teaching Assistant(s)*

- **Benefits:**

12.9% increase for health insurance

- **Transportation:**

Purchase new bus, buyout leased bus, 2 drivers and attendants

- **Debt Service:**

\$1,035,000 increase in new debt, \$800,000 in building aid to cover



Instructional

- 50% of our budget
- 4.75% increase from 2022-23
 - Includes \$8.3M in Salaries for Teachers, Principals, Nurses, and Athletics
 - Increase materials and supply budgets for each building
 - Increase budget for conferences – support professional development

Appropriations	2022-23	2023-24	\$ Change	% Change
Contractual Services	\$ 345,812.00	\$ 371,258.00	\$ 25,446.00	7.36%
Materials & Supplies	\$ 252,633.00	\$ 271,905.00	\$ 19,272.00	7.63%
BOCES	\$ 1,843,000.00	\$ 1,976,350.00	\$ 133,350.00	7.24%
Salaries	\$ 8,044,100.00	\$ 8,327,725.00	\$ 283,625.00	3.53%
Equipment	\$ 40,500.00	\$ 62,000.00	\$ 21,500.00	53.09%
Tuition	\$ 605,000.00	\$ 650,000.00	\$ 45,000.00	7.44%
TOTAL	\$ 11,131,045.00	\$ 11,659,238.00	\$ 528,193.00	4.75%



2023-24 Tentative Budget Appropriations

Appropriations	2022-23	2023-24	\$ Change	% Change
Contractual Services	\$ 2,087,240.00	\$ 2,280,408.00	\$ 193,168.00	9.25%
Materials & Supplies	\$ 369,583.00	\$ 409,905.00	\$ 40,322.00	10.91%
BOCES	\$ 2,196,825.00	\$ 2,370,825.00	\$ 174,000.00	7.92%
Salaries	\$ 9,222,900.00	\$ 9,831,677.00	\$ 652,020.00	7.07%
Equipment	\$ 148,500.00	\$ 242,000.00	\$ 93,500.00	62.96%
Tuition	\$ 605,000.00	\$ 650,000.00	\$ 45,000.00	7.44%
Benefits	\$ 4,467,500.00	\$ 4,794,512.00	\$ 512,382.00	11.47%
Debt	\$ 1,601,206.00	\$ 2,625,724.00	\$ 1,024,518.00	63.98%
Transfers	\$ 257,000.00	\$ 265,000.00	\$ 8,000.00	3.11%
TOTAL	\$ 20,955,754.00	\$ 23,470,051.00	\$2,514,297.00	12.00%



Interfund Transfers

Transfer to Capital

- Plan to keep the current 22-23 budgeted amount of \$225,000 - \$100K project and \$125,000 to supplement the rising costs for phase 2B

Transfer to Special Aid

- 20% general fund portion of special education summer school



2023-24 Budget: Tentative Revenues

Revenues

- **State Aid:**
 - Foundation Aid: \$1.3M increase from last year
 - Expense driven aids increased \$1.1M mostly building aid
 - State Legislative Budget is scheduled to be adopted April 1, 2023
- **Other Revenues:** No change
 - Minor increase due to PILOTS, decreases in Retiree Drug Subsidy
- **Appropriated Fund Balance:**
 - Reduce to \$900,000 from \$955,000



2023-24 Tentative Revenues

Revenue	2022-23	2023-24	\$ Change	% Change
Taxes	\$11,901,920	\$12,020,939	\$119,019	1.00%
State Aid	\$7,567,760	\$10,028,612	\$2,460,852	32.52%
Appropriated Fund Balance/Reserves	\$955,074	\$900,000	(\$55,074)	-5.77%
Other Revenues	\$531,000	\$520,500	(\$10,500)	-1.98%
Total	\$20,955,754	\$23,470,051	\$2,514,297	12.00%



Tax Cap

Year	Tax Cap	Tax Levy We Chose
2017-18	2.00%	1.90%
2018-19	2.20%	2.17%
2019-20	2.60%	1.79%
2020-21	2.74%	2.70%
2021-22	1.80%	0.95%
2022-23	2.42%	1.90%
2023-24	1.07% (\$126,858)	



Tentative Tax Impact at 1.00%

	2022-23			
		Budget	\$ Change	% Change
Tax Rate Per \$1,000 of Assessed Value				
Town of Waterford	\$22.43	\$22.65	\$0.22	1.00%
Town of Halfmoon	\$38.14	\$38.52	\$0.38	1.00%
Tax Bill on \$150,000 Home (Full Market Value)*				
Town of Waterford (AV** \$126,000)	\$2,826.18	\$2,854.44	\$28.26	1.00%
Town of Halfmoon (AV** \$71,250)	\$2,717.50	\$2,744.65	\$27.15	1.00%

This results in an increase of \$119,000



Meeting schedule & other important dates

- Finance committee meetings

- ~~February 16, 2023~~

- ~~March 16, 2023~~

- April 5, 2023

- OTHER IMPORTANT DATES:

- ~~FEBRUARY 28, 2023: TAX CAP DUE~~

- APRIL 1, 2023: NYS LEGISLATIVE BUDGET

- APRIL 20, 2023: BOE APPROVAL OF BUDGET

- MAY 4, 2023: BUDGET HEARING

- MAY 16, 2023: BUDGET VOTE

QUESTIONS?

